

MIAX Futures

Error Trade Adjustment and Cancellation Claim Form

Modified June 26, 2025

Error Trade Adjustment and Cancellation Claim Form

MIAX Futures Market Participants seeking an Error Trade Review pursuant to MIAX Futures Rule 5.13 and its Error Trade Policy must provide the following information to MIAX Futures Trading Operations at MIAXFuturesErrorTrades@MIXGlobal.com.

In order to invoke the error trade policy for a potential error trade, Market Participants must fully comply with one of the two following notification methods:

1. A Market Participant must complete and submit the Error Trade Adjustment and Cancellation Form electronically within the eight (8) minutes following the execution time.
2. A Market Participant must (1) notify the exchange via telephone at +1 (609) 897-7303 within the eight minutes following the execution time of the potential error trade and (2) complete and submit the Error Trade Adjustment and Cancellation Form electronically within the twenty (20) minutes following the execution time of the potential error trade.

Alleged Error Trade Information

1. Claimant/Firm Name: _____
2. Clearing Member: _____
3. Execution Time (ET): _____
4. Date: _____
5. Instrument: _____
6. Trade Size: _____
7. Price: _____
8. MPID(s): _____
9. Contact Name: _____
10. Phone Number: _____
11. Email: _____
12. If adjustment is preferred over bust, indicate preferred price: _____
13. Additional Notes/Supporting Documentation (please attach): _____

Claim Information

1. Amount of Claim: _____
 2. Notes/Supporting Documentation (please attach): _____
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Administrative Fee

If the Exchange busts or price adjusts a trade, the party responsible for entering the order into the Electronic Trading System that gave rise to the trade bust or price adjustment shall pay an administrative fee to the Exchange in the amount of \$500 for each such occurrence. If the Market Participant fails to pay the fee, the Clearing Member through which the trade was placed shall be responsible for payment of the fee.

Liability

A party entering an order that results in a price adjustment or trade cancellation shall be responsible for demonstrated claims of realized losses incurred by persons whose trade prices were adjusted or cancelled provided, however, that a claimant shall not be entitled to compensation for losses incurred as a result of the claimant's failure to take reasonable actions to mitigate the loss.

A claim for a loss pursuant to this section must be submitted to the Exchange within five (5) business days of the event giving rise to the claim. A party seeking to file a claim shall submit an 'Error Trade Adjustment/Cancellation Claim Form' to the Exchange. The Exchange shall reject any claim that is not filed in a timely manner or is not permitted by this section and such decisions shall be final. Eligible claims shall be forwarded by the Exchange to the party responsible for the order(s) that resulted in a trade cancellation or a price adjustment and to the Clearing Member through which the trade was placed. Such party, or the Clearing Member on behalf of the party, shall, within ten (10) business days of receipt of the claim, admit or deny responsibility in whole or in part. Failure to respond to the claim within ten (10) business days shall be considered an admission of liability.

To the extent that liability is admitted, payment shall be made within ten (10) business days. Unless otherwise agreed upon in writing by the parties, failure to make the payment within ten (10) business days shall be considered an admission of liability for purposes of this Rule/Policy. A copy of any such written agreement must be provided to the Exchange or its designee.

To the extent that liability is denied, the party making the claim may submit the claim to arbitration in accordance with Chapter 4 of the MIAX Futures Rules. Such claims must be submitted to the Exchange within ten (10) business days of the date the party was issued notification that liability was denied.

Claims for losses incurred as a result of trades executed in error at prices within the No-Bust Range may not be submitted for arbitration pursuant to the provisions of Chapter 4 of the MIAX Futures Rules.

Questions regarding this Form may be directed to the Market Regulation Department at MIAXFuturesMarketReg@miaxglobal.com.

The information contained in this document is for general purposes only and is not tailored to any specific situations of a recipient of this document. The information contained herein is subject to and is superseded by official MIAX Futures Rules, which can be found at www.miaxglobal.com.



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