

MIAX® is a technology-driven leader in building and operating financial marketplaces across multiple asset classes and geographies that are enabled by our in-house built, proprietary technology. We believe the speed and performance of our technology combined with our fully-integrated, award winning customer service sets us apart from the competition.

**Our Markets** 

### **Our Locations**

MIAX operates financial marketplaces throughout the U.S. and in Bermuda. Our U.S. Options and Equities markets are serviced through our Princeton, NJ and Miami, FL locations. Our U.S. Futures markets operate out of Chicago, IL, Minneapolis, MN, and Princeton, NJ locations. Our International market operates out of our Hamilton, Bermuda location.











#### **MIAX Global**

Through our exchanges, we offer trading in U.S. listed options and equities, U.S. listed futures and options on futures and international capital market instruments including debt, equity, and insurance-linked securities.



#### **SEC-Licensed Exchanges**

MIAX operates four fully electronic exchanges in the U.S. Options and Equities markets.

#### **Proprietary Technology**

We differentiate our trading platform with our throughput, latency, reliability and wire-order determinism.

#### **Award-Winning Innovation**

Named "Best Trading Platform" for third consecutive year and received the "Technology Innovation Award" at the Fund Intelligence Operations & Service Awards 2025.



# CFTC-Registered Futures Exchange and Clearinghouse

MIAX Futures<sup>™</sup> (formerly MGEX<sup>™</sup>) operates as a Designated Contract Market (DCM) and Derivatives Clearing Organization (DCO).

#### **Investing for Future Growth**

Transitioning to a full solution DCM and DCO both in terms of products and technology, with the MIAX Futures Onyx platform launching in 2025.

#### **Proprietary Products**

Ongoing support for the agricultural industry dating back over a century, with the migration of Minneapolis Hard Red Spring Wheat futures to MIAX Futures Onyx and MIAX Bloomberg\* 500 Futures and Options coming in 2025.



# CFTC-Registered Futures Exchange and Clearing House

MIAXdx operates as a Designated Contract Market (DCM), Derivatives Clearing Organization (DCO), and Swap Execution Facility (SEF).

#### Pioneer of Mini Crypto Contracts in US

MIAXdx is a digital currency futures and options exchange that pioneered trading in Bitcoin Mini Options and Ethereum Deci Options.

#### **Listing Venue**

MIAXdx provides the ability to list fully collateralized U.S. futures, options on futures and swaps.



# Vertically Integrated International Securities Market

The Bermuda Stock Exchange (BSX) is a fully electronic, vertically integrated international securities market headquartered in Bermuda.

#### **Uniquely Positioned**

BSX is positioned between U.S. and Europe time zones, making it an ideal location to provide access to market participants in both regions.

#### Global Leader in ILS

BSX specializes in the listing and trading of capital market instruments and is the global leader in the listing of insurance-linked securities.

# Our History of Growth

MIAX has a strong track record of organic growth and a successful history of M&A. Here is an overview of our key achievements since the launch of our first exchange in 2012.

## 2012

**DECEMBER 7, 2012** 

MIAX launches its first fully-electronic options exchange, MIAX Options°

**FEBRUARY 21, 2019** 

MIAX introduces SPIKES® Options on the SPIKES Volatility Index

**SEPTEMBER 25, 2020** 

MIAX launches its first cash equities exchange, MIAX Pearl Equities<sup>™</sup>

**DECEMBER 18, 2020** 

MIAX expands internationally by finalizing the acquisition of 100% of the Bermuda Stock Exchange (BSX)

OCTOBER 19, 2022

MIAX acquires Dorman Trading, a full-service FCM

OCTOBER 17, 2023

MIAX announces new Miami-based MIAX Sapphire Options Exchange

**AUGUST 12, 2024** 

MIAX Sapphire Launches

SEPTEMBER 18, 2024

MIAX announces Index Licensing
Agreement with Bloomberg

**FEBRUARY 6, 2017** 

MIAX Pearl® Options launches

MARCH 1, 2019

MIAX Emerald® launches

DECEMBER 4, 2020

MIAX acquires Minneapolis Grain Exchange (MGEX), now MIAX Futures<sup>™</sup>

**SEPTEMBER 21, 2021** 

MIAX Pearl Equities begins publishing market data to the Pyth Network through BSX

MAY 19, 2023

MIAX acquires LedgerX from FTX Debtors

DECEMBER 4, 2023

MIAX announces MIAX Sapphire Options Trading Floor, to be located in the Wynwood District of Miami

AUGUST 22, 2024

MIAX secures investment for strategic growth from Warburg Pincus

**JANUARY 29, 2025** 

MIAX announces MIAX Bloomberg\* 500 Futures and Options to be listed on MIAX Futures in 2025

## MIAX Leadership Team

Our leadership team is comprised of industry professionals who have extensive experience in the financial markets, which has enabled us to accumulate the knowledge, relationships and capabilities needed to serve complex, dynamic and highly regulated markets.



Thomas P. Gallagher
Chairman &
Chief Executive Officer



Douglas M. Schafer Jr.
Executive Vice President,
Director & Chief Information
Officer



Barbara Comly

Executive Vice President,
General Counsel &
Corporate Secretary



Shelly Brown

Executive Vice President,
Strategic Planning & Business
Development



Lance Emmons

Executive Vice President &
Chief Financial Officer



**Troy Kane**Chief Executive Officer of MIAX Global Derivatives & President of MIAX Futures



Edward Deitzel
Executive Vice President,
Chief Regulatory Officer &
Chief Compliance Officer



John Smollen

Executive Vice President,
Head of Exchange Traded
Products & Strategic Relations



Harish Jayabalan Executive Vice President, Chief Risk Officer & Chief Information Security Officer



Joseph W. Ferraro III

Senior Vice President,
Deputy General Counsel &
President, MIAX Futures Holdco



Joseph Bracco Executive Vice President, Global Head of Sales



Andy Nybo
Senior Vice President &
Chief Communications Officer



**Kelli Annequin**Senior Vice President & Chief Marketing Officer



Greg Wojciechowski
President, MIAX Global
& President and Chief
Executive Officer of BSX



## Strategic Members

MIAX has strengthened its relationships with key market participants through collaborative Equity Rights Programs. Our strategic exchange members have contributed to increased market share, enhanced liquidity and trading volumes, while providing the upfront capital to support entrance into new markets and asset classes.



www.miaxglobal.com

Miami International Holdings, Inc (MIH) is the corporate holding company of MIAX and various subsidiaries.