

The International Stock Exchange Group Limited  
Helvetia Court, Block B  
3<sup>rd</sup> Floor, Les Echelons  
St Peter Port, Guernsey  
GY1 1AR

FAO: Cees Vermaas (CEO & Director)

01 April 2025

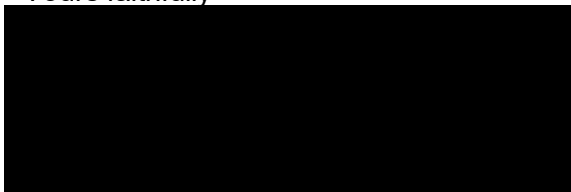
**RECOMMENDED CASH ACQUISITION OF THE INTERNATIONAL STOCK EXCHANGE GROUP LIMITED (THE “COMPANY”) BY MIAMI INTERNATIONAL HOLDINGS, INC. (THE “ACQUISITION”)**

We refer to the letters to be made available to participants in the TISE Share Plans (as defined in the scheme document to be published by the Company on or around 01 April 2025 in connection with the proposed scheme of arrangement under Part VIII of the Companies (Guernsey) Law, 2008 (as amended) between the Company and certain shareholders of the Company (as further described in the announcement issued on 19 March 2025 in connection with the Acquisition pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the “**Takeover Code**”)) (the “**Rule 15 Letters**”) in connection with the Acquisition pursuant to Rule 15 of the Takeover Code.

We hereby confirm that we have given and not withdrawn our consent to the inclusion in the Rule 15 Letters of the references to our name in the form and context in which it appears in the Rule 15 Letters.

The contents of this letter may only be relied upon by the Company in connection with the issuance of the Rule 15 Letters.

Yours faithfully



For and on behalf of  
Investec Bank plc